

# PHILIPPINE BUSINESS BANK

Rizal Ave. Extension Corner 8th Ave. Grace Park Kalookan City

## BALANCE SHEET (Head Office and Branches) As of December 31, 2023

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
Cash and Cash Items	108000000000000000	1,316,780,680.36	585,723,849.93
Due from Bangko Sentral ng Pilipinas	105150000000000000	4,557,356,961.47	5,647,836,517.77
Due from Other Central Banks and Banks - Net	105220000000000000	4,030,754,494.12	4,282,398,817.17
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	6,807,660,631.34	6,127,570,902.97
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	13,759,350,768.16	11,133,937,460.77
Debt Securities at Amortized Cost - Net	195241000000000000	1,487,957,262.84	1,134,756,681.20
Loans to Bangko Sentral ng Pilipinas	140050000000000000	-	-
Interbank Loans Receivable	140100000000000000	-	100,000,000.00
Loans and Receivables - Others	140150300000000000	117,348,407,028.38	108,432,639,955.11
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	4,992,596,914.00	2,400,000,000.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	122,341,003,942.38	110,932,639,955.11
Allowance for Credit Losses 2/	499350000000000000	5,522,672,612.50	5,063,032,612.50
Total Loan Portfolio - Net	195400000000000000	116,818,331,329.88	105,869,607,342.61
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	-	-
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	752,928,672.77	746,068,525.29
Real and Other Properties Acquired - Net	195501000000000000	1,425,679,920.46	1,434,450,124.63
Sales Contract Receivables - Net	195451500000000000	14,522,865.16	15,800,787.22
Non-Current Assets Held for Sale	150150000000000000	8,563,197.90	7,008,128.78
Other Assets - Net	152500000000000000	3,735,239,088.68	3,986,203,884.79
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	-	-
<b>TOTAL ASSETS</b>	100000000000000000	<b>154,715,125,873.16</b>	<b>140,971,363,023.14</b>
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	-	-
Deposit Liabilities	215000000000000000	126,357,872,375.77	115,965,826,807.84
Due to Other Banks	220050000000000000	-	-
Bills Payable	220100000000000000	4,750,000,000.00	2,000,000,000.00
BSP (Rediscounting and Other Advances)	220100001500000000	-	-
Interbank Loans Payable	220100002000000000	4,750,000,000.00	2,000,000,000.00
Other Borrowings, including Deposit Substitutes	220100003500000000	-	-
Bonds Payable-Net	295201500000000000	-	-
Unsecured Subordinated Debt - Net	295202000000000000	-	-
Redeemable Preferred Shares	220250000000000000	-	-
Other Liabilities	240200000000000000	5,552,741,756.68	6,039,330,255.98
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	-	-
<b>TOTAL LIABILITIES</b>	200000000000000000	<b>136,660,614,132.45</b>	<b>124,005,157,063.82</b>
<b>STOCKHOLDER'S EQUITY</b>			
Capital Stock	305000000000000000	8,807,500,940.00	8,807,500,940.00
Additional Paid-In Capital	305200000000000000	1,998,396,815.83	1,998,396,815.83
Undivided Profits	315150000000000000	1,811,387,583.24	1,145,640,431.33
Retained Earnings	315000000000000000	6,514,151,897.62	6,516,748,747.55
Other Capital Accounts	335200000000000000	1,076,925,495.98	1,502,080,975.39
Assigned Capital	325200000000000000	-	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	300000000000000000	<b>18,054,511,740.71</b>	<b>16,966,205,959.32</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	905000000000000000	<b>154,715,125,873.16</b>	<b>140,971,363,023.14</b>
<b>CONTINGENT ACCOUNTS</b>			
Guarantees Issued	405000000000000000	-	-
Financial Standby Letters of Credit	410050000000000000	706,694,970.90	706,398,381.08
Performance Standby Letters of Credit	410100000000000000	-	-
Commercial Letters of Credit	415000000000000000	522,418,469.21	921,243,229.90
Trade Related Guarantees	420000000000000000	131,417,076.22	388,237,668.54
Commitments	425000000000000000	-	-
Spot Foreign Exchange Contracts	430000000000000000	1,807,941,240.00	914,922,114.00
Securities Held Under Custodianship by Bank Proper	495220000000000000	-	-
Trust Department Accounts	495250000000000000	11,463,271,791.09	11,203,766,390.47
Derivatives	435000000000000000	-	-
Others	440000000000000000	152,499,435.63	169,372,565.94
<b>TOTAL CONTINGENT ACCOUNTS</b>	400000000000000000	<b>14,784,242,983.05</b>	<b>14,303,940,349.93</b>



FINANCIAL INDICATORS (in %)	Account Code		
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	5.38	4.70
Net NPL Ratio	499151000000000000	2.35	2.66
Gross NPL Coverage Ratio	499152500000000000	83.90	72.19
Net NPL Coverage Ratio	499153000000000000	192.18	171.63
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP	499401000000000000	0.21	0.23
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	10.81	10.87
Ratio of DOSRI Loans to gross TLP	499451000000000000	0.60	0.65
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000		
LIQUIDITY			
Liquidity Coverage Ratio 4/	499550500000000000		
Net Stable Funding Ratio 4/	499551000000000000		
Minimum Liquidity Ratio 5/	499551500000000000	25.81	23.35
PROFITABILITY			
Return on Equity (ROE)	499350000000000000	10.78	10.29
Return on Assets	499351000000000000	1.37	1.18
Net Interest Margin	499351500000000000	4.88	4.87
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio	499650501500000000	11.76	12.03
Tier 1 Capital Ratio	499650501000000000	12.25	12.54
CAR	499650500500000000	13.15	13.30
LEVERAGE			
Basel III Leverage Ratio 4/	499850000000000000	-	-
Deferred Charges not yet Written Down	499700000000000000	-	-

Republic of the Philippines )  
) s.s.

I/We, Rolando G. Alvendia and Rolando R. Avante of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

ROLANDO G. ALVENDIA  
VP - Chief Accountant

ROLANDO R. AVANTE  
Vice Chairman / President & CEO

SUBSCRIBED AND SWORN to before me this 14th day of February 2024 at Kalookan City, affiant exhibiting his/her/their Tax Identification No. 107-182-307 and Tax Identification No. 106-968-623.

Doc No. 470  
Book No. 915  
Page No. 3  
Series of 2024

ATTY. NIÑO CHRISTOPHER R. PURA NOTARY PUBLIC  
Notary Public for Caloocan City  
NC-465 valid until Dec 2024  
350 Rizal Avenue Corner 8<sup>th</sup> Avenue  
Grace Park, Caloocan City  
Roll no 53988  
PTR OR no CAL1861335, 01/04/24  
IBP OR No 409779, 01/08/24  
MCLE Cert No VII-0021738, 06 21 22